

REGISTERED COMPANY NUMBER: SC216090 (Scotland)
REGISTERED CHARITY NUMBER: SC31179

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
CEOLAS UIBHIST LIMITED

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

CEOLAS UIBHIST LIMITED

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ceòlas was set up as a community managed company in February 2001 to develop and progress the work of the Summer School that had been set up as a pilot project in 1996 by the Gaelic Arts agency.

Ceòlas Articles of Association objectives are the advancement of education for the public benefits in relation to the arts and cultures of the Gaelic speaking communities of Scotland its worldwide influences through:

- The organisation of a worldwide summer school set in South Uist
- The promotion, encouragement and provision of education, bringing traditional music, song and dance together in a unique and integral manner.
- The promotion, establishment, operation, encouragement, provision of education and training of any activity relating to the arts of the Gaelic speaking communities, with specific regard to the Gaelic and traditional arts and any other form of art which may be construed as being complementary with the foregoing.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ceòlas carried out a full-time immersion course for Glasgow University students over three weeks in April 2022. Students took part in a wide range of activities across the Uists. This was more limited than had hoped due to the ongoing restrictions with COVID. Students had lots of opportunities within the class to be immersed in Uist Gaelic whilst learning about folklore, stories, poetry, songs and the traditions of the land and sea.

Ceòlas is account managed by HIE and the support through XPONORTH has proven to be valuable. We were successful in attracting funds for a Digital Support office for one year. The post ended in September 2022. HIE continue to support other projects including a strategic review which will commence in the next financial year.

Ceòlas' Summer School was held in our new building Cnoc Soilleir - this was a significant moment for the team. With over 100 students attending the week-long festival and sold-out afternoon and evening events, the week was a huge success.

Our annual symposium was held in September with a focus on Flora MacDonald. A special Ladies' Piping Night was held as part of our symposium. Our book festival - Às an Tobar focused on poetry from Uist with an evening of song from some of Uist's finest singers. In early January, our winter festival featured music, piping and various community events. In February, we held our first Sgoil Fhèill Bride - a three-day online Gaelic, music and dance learning festival. This was successful and included our first ever live streaming event.

Ceòlas continue to support and promote a range of events as well as work closely with a range of community partners and stakeholders.

Bòrd na Gàidhlig continue to support our Gaelic Education Officer post.

FINANCIAL REVIEW

Principal funding sources

The company gratefully acknowledges the funding received during the year from Creative Scotland, Bòrd na Gàidhlig, Highlands and Islands Enterprise, The Scottish Government, Comhairle nan Eilean Siar and all other donors.

**Report of the Trustees
for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Reserves policy

The Directors aim to build and maintain free financial reserves to enable the Company to continue to operate in challenging financial circumstances. Free financial reserves are those funds which are not tied up in fixed assets or designated and restricted funds.

Contingency Fund

The trustees are of the opinion that unrestricted reserves should be maintained at the level of six months running costs, to mitigate against the risk of funding delays or other unforeseen circumstances. This fund would also be used to settle any liabilities in the event of a wind-up. This figure has been estimated at £100,000. At 31 March 2016, the trustees established the unrestricted contingency fund of £25,000 in order to show this reserve separately. This was increased to £50,000 during the year ended 31 August 2021. This was increased to £100,000 during the year ended 31 March 2023.

Restricted funds

The charity had the following restricted funds in operation during the year:

Stòras Uibhist Ltd & Daliburgh Trift Shop (SHARE)

Ceòlas has always been committed to supporting Traditional Music in the community especially for our young people. Ceòlas continued to deliver a programme for young people with support from Stòras Uibhist Ltd and SHARE. This programme ended in March 2023.

Gaelic Immersion courses

Ceòlas has had a contract with Glasgow University for 3 years. Ceòlas recognises the valuable contribution the local community offers to learners of the language. The contract for this provision has now ended with the hope of renewal going forward.

Integration Manager

To prepare Ceòlas for maximising the use of the new Cnoc Soillier premises, this fixed-term post was created with support from the Aspiring Community Fund. This post ended in September 2022.

HIE

As part of our ongoing partnership with HIE, support was provided to update our HR policies and staff contracts.

**Report of the Trustees
for the Year Ended 31 March 2023**

FUTURE PLANS

Ceòlas Uibhist Business Plan 2018 - 2021

Whilst Ceòlas' focus in the last plan was GROWTH, change was also a key feature of the landscape with changes to the staffing structure and the move to Cnoc Soilleir. Mary Schmoller, our Operations Manager, retired in January 2022 marking the end of an era. Pauline MacDonald was appointed as Interim Manager. October marked the end of 2 fixed-term roles with Frank McConnell, our Integration Manager, and Paul Burgess, our Digital Support Officer, finishing in their roles. Peggy Ann MacMillan was promoted to Office & Finance Manager and now has a full-time contract. In addition to this, Ceòlas appointed its first Ceannard (CEO). John Joe MacNeil took up the position of Ceannard in November 2022. We are delighted that Bòrd na Gàidhlig continue to fund our Gaelic officer post and this has allowed us to extend Shona Masson's contract until March 2024.

In June 2022, we moved into our new building - Cnoc Soilleir - a joint partnership between Ceòlas and the University of the Highlands and Islands Outer Hebrides. This momentous occasion was marked with the building being officially opened in September 2022 by Deputy First Minister, John Swinney MSP.

Ceòlas, as an organisation, continue to flourish with a board of directors with a mixed age profile, a range of skills including governance, strategy, finance, HR and creativity. The Ceòlas local committee is on a strong trajectory for increased membership.

Learning and Knowledge Transfer are key offerings from Ceòlas to participants, visitors and locals. Gaelic has always been an integral part of Ceòlas since its inception. Ceòlas continue to focus on Gaelic language with an increase in students attending online and face-to-face classes. Numbers opting for Gaelic as a first-choice class during the Summer School have also increased. South Uist is still regarded as a stronghold of the language, according to the census of 2011. It is incumbent upon us to treasure this resource and ensure it remains as such. Further proposals will be made within the new business plan (2024 - 2029) to strengthen our commitment to ensuring the continuation of the language in this community.

Music - Song - Dance are core to the culture of our islands and core to Ceòlas' values. A range of events bring in a wide and diverse array of tutors as well as learners to the community of South Uist and our expanding online audiences.

Heritage - Ceòlas' symposium provides a considerable contribution to capturing the heritage of the islands. Our annual theme allows for the transfer of knowledge between generations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 23 February 2001 and registered as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Company aims for a Board of Directors which is resident and representative of the Community in the Uists and which brings together expertise in the fields of, inter alia, Gaelic culture, education, media communication and the procurement of funding.

Organisational structure

Ceòlas employs 4.5 members of staff as of March 2023 and is overseen by a board of 9 directors, supported by a community committee.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register has been developed by the trustees and those risks identified as high or moderate have been summarised below, together with the steps taken to mitigate the exposure:

Risk description	Mitigation
Core activities	
Regular funding applications for core organisational activity unsuccessful	- Review funding strategies on an annual basis- Identify alternative funding opportunities- Seek additional/alternative funding to support core activity
Additional funding applications for core organisational activity unsuccessful	- Scale-down core activity- Consider cancellation of core activity strands
Bookings for core activity low/below budget requirements	- Advertise core events early- Monitor participants figures to review engagement.- Continue to put strategies into place to attract new audiences.
Participation at core activity low	- Strategies for in place for reaching audiences
Core activity runs over-budget	- Costs to be closely monitored throughout.
Travel disruption impact on core activities.	- Monitor travel routes to ensure that a proposed plan B is in place.
Cnoc Soilleir	
One of the partners chooses to withdraw from the partnership.	- Partners operate in close contact ensuring that communication is open and transparent throughout.- Regular board meetings.
Core staff requirements beyond current organisational capacity	-Regular assessment of Cnoc Soilleir project requirements on core Ceòlas staff.-Identify additional training requirements and opportunities for core staff relevant to the project.
Ceolas fail to grow activity to fill Cnoc Soilleir obligations	- Regular assessment of Ceòlas development through Cnoc Soilleir business plan.- Seek additional advice and expertise where required

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC216090 (Scotland)

Registered Charity number

SC31179

Registered office

Cnoc Soilleir
Daliburgh
Isle Of South Uist
Western Isles
HS8 5SS

Trustees

W Macphee
M T MacInnes
I T Macdonald
S A Mackay
A O'Henley
I MacInnes
L Maclellan
J Macisaac
S Macintyre

CEOLAS UIBHIST LIMITED

Report of the Trustees for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A Cumming
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Ceannard / Chief Executive

John Joe MacNeil (Appointed 2.11.22)

Bankers

The Royal Bank of Scotland

Website

www.ceolas.co.uk

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ceolas Uibhist Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 June 2023 and signed on its behalf by:



M T MacInnes - Trustee

**Independent Examiner's Report to the Trustees of
Ceolas Uibhist Limited**

I report on the accounts for the year ended 31 March 2023 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Cumming
The Institute of Chartered Accountants of Scotland

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

12 June 2023

CEOLAS UIBHIST LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.9.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	144,242	66,274	210,516	92,736
Charitable activities					
Charitable activities		58,482	30,045	88,527	49,342
Other trading activities	4	<u>45,567</u>	<u>2</u>	<u>45,569</u>	<u>135</u>
Total		<u>248,291</u>	<u>96,321</u>	<u>344,612</u>	<u>142,213</u>
EXPENDITURE ON					
Raising funds		2,186	-	2,186	-
Charitable activities					
Charitable activities		<u>219,981</u>	<u>166,596</u>	<u>386,577</u>	<u>167,593</u>
Total		<u>222,167</u>	<u>166,596</u>	<u>388,763</u>	<u>167,593</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	26,124 <u>(1,773)</u>	(70,275) <u>1,773</u>	(44,151) <u>-</u>	(25,380) <u>-</u>
Net movement in funds		24,351	(68,502)	(44,151)	(25,380)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>119,608</u>	<u>122,359</u>	<u>241,967</u>	<u>267,347</u>
TOTAL FUNDS CARRIED FORWARD		<u>143,959</u>	<u>53,857</u>	<u>197,816</u>	<u>241,967</u>

The notes form part of these financial statements

CEOLAS UIBHIST LIMITED

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	19,043	33,278	52,321	57,179
CURRENT ASSETS					
Stocks	10	1,200	-	1,200	1,200
Debtors	11	7,368	-	7,368	21,730
Cash at bank and in hand		<u>122,413</u>	<u>20,578</u>	<u>142,991</u>	<u>170,586</u>
		130,981	20,578	151,559	193,516
CREDITORS					
Amounts falling due within one year	12	(6,063)	(1)	(6,064)	(8,728)
NET CURRENT ASSETS		<u>124,918</u>	<u>20,577</u>	<u>145,495</u>	<u>184,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,961</u>	<u>53,855</u>	<u>197,816</u>	<u>241,967</u>
NET ASSETS		<u>143,961</u>	<u>53,855</u>	<u>197,816</u>	<u>241,967</u>
FUNDS	13				
Unrestricted funds				143,961	119,608
Restricted funds				<u>53,855</u>	<u>122,359</u>
TOTAL FUNDS				<u>197,816</u>	<u>241,967</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CEOLAS UIBHIST LIMITED

**Balance Sheet - continued
31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2023 and were signed on its behalf by:



W Macphee - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, incorporated in Scotland on 23 February 2001 and registered as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The registered office and place of business is: Cnoc Soilleir, Daliburgh, Isle of South Uist, HS8 5SS.

The description of the charity's operations is included in the Report of Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1.

Going concern

The charity is a going concern and there are no material uncertainties casting significant doubt over its ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The trustees exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% depreciation on reducing balance

CEOLAS UIBHIST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.9.21 to 31.3.22 Total funds £
Grants	<u>144,242</u>	<u>66,274</u>	<u>210,516</u>	<u>92,736</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.23 £	Period 1.9.21 to 31.3.22 £
Creative Scotland	51,546	-
Comhairle nan Eilean Siar	9,285	8,960
Highlands and Islands Enterprise	16,211	29,852
Bord na Gaidhlig	57,700	30,250
Scottish Government	35,524	23,674
Glasgow University	<u>40,250</u>	<u>-</u>
	<u>210,516</u>	<u>92,736</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	Year Ended 31.3.23 Total funds	Period 1.9.21 to 31.3.22 Total funds
	£	£	£	£
Merchandise sales	910	-	910	-
Other income	1,499	2	1,501	135
Project management fees	<u>43,158</u>	<u>-</u>	<u>43,158</u>	<u>-</u>
	<u>45,567</u>	<u>2</u>	<u>45,569</u>	<u>135</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.23	Period 1.9.21 to 31.3.22
	£	£
Depreciation - owned assets	<u>4,858</u>	<u>5,319</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The following payments were made during the period:

- M T MacInnes received £5,351 (2022 - £1,525) in respect of vouched expenses and teaching on Gaelic Courses run by Ceòlas.

- I MacDonald received £NIL (2022 - £165) in respect of vouched expenses, Gaelic translation work and teaching Gaelic Courses run by Ceòlas.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Period 1.9.21 to 31.3.22
All staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

CEOLAS UIBHIST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,712	58,024	92,736
Charitable activities			
Charitable activities	11,574	37,768	49,342
Other trading activities	<u>133</u>	<u>2</u>	<u>135</u>
Total	<u>46,419</u>	<u>95,794</u>	<u>142,213</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>86,699</u>	<u>80,894</u>	<u>167,593</u>
NET INCOME/(EXPENDITURE)	(40,280)	14,900	(25,380)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>159,887</u>	<u>107,460</u>	<u>267,347</u>
TOTAL FUNDS CARRIED FORWARD	<u>119,607</u>	<u>122,360</u>	<u>241,967</u>

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>85,441</u>
DEPRECIATION	
At 1 April 2022	28,262
Charge for year	<u>4,858</u>
At 31 March 2023	<u>33,120</u>
NET BOOK VALUE	
At 31 March 2023	<u>52,321</u>
At 31 March 2022	<u>57,179</u>

CEOLAS UIBHIST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>1,200</u>	<u>1,200</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	5,000	-
Grants receivable	-	21,730
Prepayments	<u>2,368</u>	<u>-</u>
	<u>7,368</u>	<u>21,730</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Credit card	398	4,003
Social security and other taxes	3,272	2,606
Pensions payable	592	312
Accrued expenses	<u>1,802</u>	<u>1,807</u>
	<u>6,064</u>	<u>8,728</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	69,608	26,126	(51,773)	43,961
Contingency Fund	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>100,000</u>
	119,608	26,126	(1,773)	143,961
Restricted funds				
Dance development	5,961	(5,961)	-	-
Buttons and Bows	7,792	(7,792)	-	-
Gaelic Immersion For Teachers	30,423	(32,045)	11,822	10,200
Curriculum Officer	11,822	-	(11,822)	-
Integration Manager	24,475	(8,257)	-	16,218
Adapt & Thrive	29,073	(1,636)	-	27,437
Digital Support Officer	5,313	(7,086)	1,773	-
Social Enterprise STS Fund	<u>7,500</u>	<u>(7,500)</u>	<u>-</u>	<u>-</u>
	<u>122,359</u>	<u>(70,277)</u>	<u>1,773</u>	<u>53,855</u>
TOTAL FUNDS	<u>241,967</u>	<u>(44,151)</u>	<u>-</u>	<u>197,816</u>

CEOLAS UIBHIST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,291	(222,165)	26,126
Restricted funds			
Dance development	-	(5,961)	(5,961)
Buttons and Bows	-	(7,792)	(7,792)
Gaelic Immersion For Teachers	61,590	(93,635)	(32,045)
Integration Manager	25,525	(33,782)	(8,257)
Adapt & Thrive	-	(1,636)	(1,636)
Digital Support Officer	1	(7,087)	(7,086)
Social Enterprise STS Fund	9,205	(16,705)	(7,500)
	<u>96,321</u>	<u>(166,598)</u>	<u>(70,277)</u>
TOTAL FUNDS	<u>344,612</u>	<u>(388,763)</u>	<u>(44,151)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	109,887	(40,279)	69,608
Contingency Fund	50,000	-	50,000
	159,887	(40,279)	119,608
Restricted funds			
Dance development	5,961	-	5,961
Buttons and Bows	4,864	2,928	7,792
Gaelic Immersion For Teachers	26,530	3,893	30,423
Curriculum Officer	13,591	(1,769)	11,822
Integration Manager	23,109	1,366	24,475
Adapt & Thrive	33,405	(4,332)	29,073
Digital Support Officer	-	5,313	5,313
Social Enterprise STS Fund	-	7,500	7,500
	<u>107,460</u>	<u>14,899</u>	<u>122,359</u>
TOTAL FUNDS	<u>267,347</u>	<u>(25,380)</u>	<u>241,967</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,419	(86,698)	(40,279)
Restricted funds			
Buttons and Bows	5,237	(2,309)	2,928
Gaelic Immersion For Teachers	25,032	(21,139)	3,893
Curriculum Officer	17,850	(19,619)	(1,769)
Integration Manager	23,673	(22,307)	1,366
Adapt & Thrive	1	(4,333)	(4,332)
Digital Support Officer	16,501	(11,188)	5,313
Social Enterprise STS Fund	7,500	-	7,500
	<u>95,794</u>	<u>(80,895)</u>	<u>14,899</u>
TOTAL FUNDS	<u>142,213</u>	<u>(167,593)</u>	<u>(25,380)</u>

14. RELATED PARTY DISCLOSURES

Related party disclosures are made in note 7.

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

CEOLAS UIBHIST LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.9.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Grants	144,242	66,274	210,516	92,736
Other trading activities				
Merchandise sales	910	-	910	-
Other income	1,499	2	1,501	135
Project management fees	<u>43,158</u>	<u>-</u>	<u>43,158</u>	<u>-</u>
	45,567	2	45,569	135
Charitable activities				
Student fees	27,040	597	27,637	11,338
Community events	19,499	1,350	20,849	76
Grants	-	-	-	7,500
Symposium income	588	-	588	-
Gaelic classes income	100	20,543	20,643	19,031
Book Week Scotland Fund	70	-	70	160
Buttons & Bows income	-	5,055	5,055	5,237
Newbattle Abbey Income	-	-	-	6,000
Summer School Income	11,185	-	11,185	-
February Online School	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>
	<u>58,482</u>	<u>30,045</u>	<u>88,527</u>	<u>49,342</u>
Total incoming resources	248,291	96,321	344,612	142,213
EXPENDITURE				
Other trading activities				
Purchases	2,186	-	2,186	-
Charitable activities				
Wages	87,715	65,895	153,610	85,464
Pension costs	479	2,511	2,990	1,593
Cape Breton tutors & travel	6,788	-	6,788	3,755
Venue hire	-	-	-	240
Tutor / artistic director travel	17,350	-	17,350	6,897
Website development	-	714	714	-
Public liability insurance	1,508	-	1,508	-
Community events & Performers fees	-	-	-	92
Symposia / conferences	4,808	20	4,828	1,259
Book week Scotland costs	705	-	705	802
Carried forward	119,353	69,140	188,493	100,102

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**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.9.21 to 31.3.22 Total funds £
Charitable activities				
Brought forward	119,353	69,140	188,493	100,102
Staff travel	-	-	-	47
Immersion Course	158	21,721	21,879	11,167
Media & Communications officer	-	443	443	1,478
Adapt & Thrive project costs	-	-	-	2,540
Project management fees	-	43,158	43,158	-
Staff development & training	17,416	120	17,536	296
Summer school	18,999	-	18,999	171
Buttons and Bows costs	-	5,363	5,363	2,309
Special events	22,480	9,005	31,485	20,435
Gaelic classes	-	13,940	13,940	10,191
Implementation manager	<u>1,500</u>	<u>412</u>	<u>1,912</u>	<u>875</u>
	179,906	163,302	343,208	149,611
Support costs				
Management				
Office rent and utilities	26,917	-	26,917	6,350
Office supplies and telephone	6,002	105	6,107	2,352
Advertising	1,986	-	1,986	1,070
Bank charges	451	-	451	127
Depreciation	<u>1,668</u>	<u>3,191</u>	<u>4,859</u>	<u>5,319</u>
	37,024	3,296	40,320	15,218
Governance costs				
Accountancy fees	<u>3,049</u>	<u>-</u>	<u>3,049</u>	<u>2,764</u>
Total resources expended	<u>222,165</u>	<u>166,598</u>	<u>388,763</u>	<u>167,593</u>
Net (expenditure)/income	<u>26,126</u>	<u>(70,277)</u>	<u>(44,151)</u>	<u>(25,380)</u>

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