

REGISTERED COMPANY NUMBER: SC216090 (Scotland)
REGISTERED CHARITY NUMBER: SC031179

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2021
for
CEOLAS UIBHIST LIMITED

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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for the Year Ended 31 August 2021**

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CEOLAS UIBHIST LIMITED

Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ceòlas was set up as a community managed company in February 2001 to develop and progress the work of the Summer School that had been set up as a pilot project in 1996 by the Gaelic Arts agency.

Ceòlas Articles of Association objectives are the advancement of education for the public benefits in relation to the arts and cultures of the Gaelic speaking communities of Scotland its worldwide influences through:

- The organisation of a worldwide summer school set in South Uist
- The promotion, encouragement and provision of education, bringing traditional music, song and dance together in a unique and integral manner.
- The promotion, establishment, operation, encouragement, provision of education and training of any activity relating to the arts of the Gaelic speaking communities, with specific regard to the Gaelic and traditional arts and any other form of art which may be construed as being complementary with the foregoing.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pandemic continued into the autumn of 2020 and we focussed on Gaelic language teaching from October through to June on a weekly basis.

Ceolas carried out a full time immersion Course for Glasgow university for three weeks in April/May 2021, which was a great success. Ceolas employed a group of local young people to interview the stalwarts in the community who have excellent vernacular Gaelic, ranging from Eriskay down to Bernerary. 70 films were made and were well received. Edinburgh University lecturer Dr. Will Lamb had been contacted with his linguistic hat and he shared the exciting work he had been doing on Speech Recognition - in 2021/2022 this work will be professionally edited and proof read and will remain a long term resource for Ceolas Uibhist.

Ceolas took advantage of the various schemes to support organisation to move to a more digital focus and we were successful in receiving a Digital Enablement Grant and also an Adapt & Thrive.

Ceolas is account managed by HIE and this support through XPONORTH is proving to be valuable. We were also successful in attracting funds for a Digital Support office for one year and a young man from the community is now in post.

Creative Scotland's return will be complete by early December and initial discussion on the future will take place. Gaelic Officer post has been permitted to seek an extension for one year as part of the extension to the Partnership Agreement.

FINANCIAL REVIEW

Principal funding sources

The company gratefully acknowledges the funding received during the year from Creative Scotland, HIE, Comhairle nan Eilean Siar, Bord na Gaidhlig and all other donors.

CEOLAS UIBHIST LIMITED

Report of the Trustees for the Year Ended 31 August 2021

FINANCIAL REVIEW

Reserves policy

The Directors aim to build and maintain free financial reserves to enable the Company to continue to operate in challenging financial circumstances. Free financial reserves are those funds which are not tied up in fixed assets or designated and restricted funds.

Contingency Fund

The trustees are of the opinion that unrestricted reserves should be maintained at the level of six months running costs, to mitigate against the risk of funding delays or other unforeseen circumstances. This fund would also be used to settle any liabilities in the event of a wind-up. This figure has been estimated at £50,000. At 31 March 2016 the trustees established the unrestricted contingency fund of £25,000 in order to show this reserve separately; this was increased to £50,000 during the year ended 31 August 2021.

Restricted funds

The charity had the following restricted funds in operation during the year:

Youth Funding - Youth Music Initiative (YMI) & Buttons and Bows

This fund is the previous YMI fund which has now been renamed.

Ceolas has always been committed to supporting Traditional Music in the community especially for our young people. Ceolas delivered a programme over 5 years with YMI and has extended the Youth Programme into Buttons & Bows which received Grant Support from People's Health Lottery. The programme is now running fully after a delayed start. The Youth Funding is restricted to work with young people and the healthy balance will contribute to its long term future.

Dance Development

This project has support from Robertson Trust and additional support has been requested from NHS Western Isles and Creative Scotland. This dance project will not be resumed in 2022 but is planned for 2023.

Gaelic Media & Communications' Officer

Funding for this post ran to August 2020 and the fund was closed during the year to August 2021.

Gaelic Immersion courses

Ceolas has a contract to Glasgow University for 3 years and NewBattle College for 2 years from 2021. Ceolas recognises the valuable contribution the local community offers to learners of the language.

Integration Manager

To prepare Ceolas for maximising the use of the new Cnoc Soillier premises. This is a fixed-term post to September 2022 funded by the Aspiring Community fund.

Adapt & Thrive

COVID-19 funding received to enable the charity to emerge from the COVID-19 pandemic in a stronger position.

**Report of the Trustees
for the Year Ended 31 August 2021**

FUTURE PLANS

Ceolas Uibhist Business Plan 2018 - 2021

Ceolas focus in the last plan was GROWTH, in terms of staffing and activity. Ambitious plans were laid out and have substantially been achieved. Enormous progress has been made with the Cnoc Soilleir Development and that project now has its own dedicated staff to bring it to fruition.

Ceolas, as an organisation, has had an injection of new Directors over the last two years bringing the age profile of the board to younger working age level. The capabilities of the new directors are extensive, with all of them employed in professions within the community. Ceolas committee will need to be strengthened in a similar way in the coming three years.

Learning and Knowledge Transfer are key offerings from Ceolas to participants, visitors and locals. Gaelic has always been an integral part of Ceolas but over the past three years the focus has extended within to providing Immersion courses for teaches in Training. Gaelic at Ceolas has further increased through providing weekly classes in the community, which are self-financing. Numbers opting for Gaelic as a First Choice Subject during the Summer School has also increased. The fact that South Uist is regarded as a stronghold of the language, according to the census of 2011, then it is incumbent upon us to treasure this resource and ensure it remains as such. Proposals will be made within the plan to demonstrate our commitment to ensuring the continuation of the language in this community. Gaelic classes were carried out online for the whole of 2021 and during the summer school. These classes are all self financing.

Music - Song - Dance are core to the culture and bring Ceolas interesting tutors as well as learners at our summer school / winter festival classes / song conference and symposium. The experiences of learners are highly valued by them and we see many return year on year. Collaborations arise from these experience evident from the BLAS festival event Ciaridh na h-oidhche touring theatre piece. Ceolas organises a Youth Programme for Fiddle and Accordion. Youth Piping and Fiddle are offered during the summer school and there has been an increase in young people attending through Highland Music Trust scholarships.

Heritage - Ceolas symposium has usually been viewed as an aspect of heritage but it is evident from the community contribution to the development of the annual theme, that it is realistically viewed as storytelling and knowledge transfer between the generations. Village exhibitions bring out the visual artist in a household to ensure that their storyboard has maximum impact, and these exhibitions attract good numbers of people for the four weeks they are open.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 23 February 2001 and registered as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Company aims for a Board of Directors which is resident and representative of the Community in the Uists and which brings together expertise in the fields of, inter alia, Gaelic culture, education, media communication and the procurement of funding.

Organisational structure

Ceolas employs 7 members of staff and is overseen by a board of 9 directors, supported by a community committee.

CEOLAS UIBHIST LIMITED

Report of the Trustees for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register has been developed by the trustees and those risks identified as high or moderate have been summarised below, together with the steps taken to mitigate the exposure:

Risk description	Mitigation
Core activities	
Regular funding applications for core organisational activity unsuccessful	- Review funding strategies on an annual basis- Identify alternative funding opportunities- Seek additional/alternative funding to support core activity
Additional funding applications for core organisational activity unsuccessful	- Scale-down core activity- Consider cancellation of core activity strands
Bookings for core activity low/below budget requirements	- Advertise core events early- Regular monitoring of participant figures- Strategies in place for reaching new audiences
Participation at core activity low	- Strategies for in place for reaching audiences
Core activity runs over-budget	- Costs to be closely monitored throughout- Contingency to be included in cost planning and budgets
Cnoc Soilleir	
One of the partners chooses to withdraw from the partnership.	- Partners operate in close contact, maintaining communication throughout the project
Core staff input requirements (administration, finance, accounting, operational planning) beyond current organisational capacity	- Regular assessment of Cnoc Soilleir project requirements on core Ceolas staff- Where necessary and appropriate, request reallocated from Cnoc Soilleir budget to support core Ceolas staff time for input to Cnoc Soilleir project.- Identifying additional training requirements and opportunities for core staff relevant to Cnoc Soilleir project
Ceolas fail to grow activity to fill Cnoc Soilleir obligations	- Regular assessment of Ceolas Development and Business planning- Seek additional advice and expertise on Development and Business planning

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC216090 (Scotland)

Registered Charity number
SC031179

Registered office
Gleus House
Daliburgh
Lochboisdale
Isle of South Uist
HS8 5SS

CEOLAS UIBHIST LIMITED

Report of the Trustees for the Year Ended 31 August 2021

Trustees

W Macphee
P Macdonald
M Walker (resigned 26.1.21)
M T MacInnes
I F MacDonald (resigned 26.1.21)
C MacIntyre (resigned 26.1.21)
D J MacDonald
I T Macdonald
S A Mackay
A O'Henley
I MacInnes
L Maclellan

Independent Examiner

A Cumming
Fellow - Association of Chartered Certified Accountants
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Development & Office Manager

Mary Schmöller

Bankers

The Royal Bank of Scotland

Website

www.ceolas.co.uk

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ceolas Uibhist Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

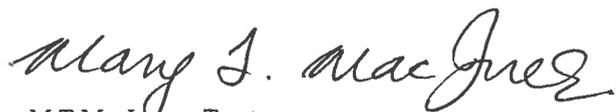
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CEOLAS UIBHIST LIMITED

**Report of the Trustees
for the Year Ended 31 August 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:

A handwritten signature in black ink, reading "Mary J. MacInnes". The signature is written in a cursive style with a large initial 'M' and 'J'.

M T MacInnes - Trustee

**Independent Examiner's Report to the Trustees of
Ceolas Uibhist Limited**

I report on the accounts for the year ended 31 August 2021 set out on pages eight to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

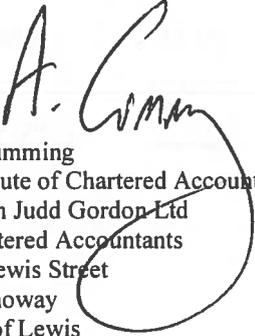
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


A Cumming
Institute of Chartered Accountants of Scotland
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

27 January 2022

CEOLAS UIBHIST LIMITED

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	83,572	162,564	246,136	194,491
Charitable activities					
Charitable activities		9,960	15,146	25,106	20,779
Other trading activities	4	30	-	30	312
Investment income	5	<u>9</u>	<u>-</u>	<u>9</u>	<u>1,039</u>
Total		93,571	177,710	271,281	216,621
EXPENDITURE ON					
Charitable activities					
Charitable activities		91,874	96,200	188,074	177,057
Governance costs		-	-	-	4,410
Total		91,874	96,200	188,074	181,467
NET INCOME					
		1,697	81,510	83,207	35,154
Transfers between funds	14	<u>22,152</u>	<u>(22,152)</u>	<u>-</u>	<u>-</u>
Net movement in funds		23,849	59,358	83,207	35,154
RECONCILIATION OF FUNDS					
Total funds brought forward		136,038	48,102	184,140	148,986
TOTAL FUNDS CARRIED FORWARD		<u>159,887</u>	<u>107,460</u>	<u>267,347</u>	<u>184,140</u>

The notes form part of these financial statements

CEOLAS UIBHIST LIMITED

**Balance Sheet
31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	10	19,536	39,965	59,501	19,181
CURRENT ASSETS					
Stocks	11	1,200	-	1,200	1,200
Debtors	12	24,402	-	24,402	28,367
Cash at bank and in hand		<u>120,796</u>	<u>67,501</u>	<u>188,297</u>	<u>141,216</u>
		146,398	67,501	213,899	170,783
CREDITORS					
Amounts falling due within one year	13	(6,047)	(6)	(6,053)	(5,824)
NET CURRENT ASSETS					
		<u>140,351</u>	<u>67,495</u>	<u>207,846</u>	<u>164,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>159,887</u>	<u>107,460</u>	<u>267,347</u>	<u>184,140</u>
NET ASSETS					
		<u>159,887</u>	<u>107,460</u>	<u>267,347</u>	<u>184,140</u>
FUNDS					
Unrestricted funds	14			159,887	136,038
Restricted funds				<u>107,460</u>	<u>48,102</u>
TOTAL FUNDS					
				<u>267,347</u>	<u>184,140</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CEOLAS UIBHIST LIMITED

**Balance Sheet - continued
31 August 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Macphee'.

W Macphee - Trustee

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

The organisation is a charitable company limited by guarantee, incorporated in Scotland on 23 February 2001 and registered as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The registered office and place of business is: Gleus House, Daliburgh, Lochboisdale, Isle of South Uist, HS8 5SS.

The description of the charity's operations is included in the Report of Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£).

The accounts are rounded to the nearest £1.

Going concern

The charity is a going concern and there are no material uncertainties casting significant doubt over its ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The trustees exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% depreciation on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
Donations and Gift Aid	498	(3)	495	704
Grants	<u>83,074</u>	<u>162,567</u>	<u>245,641</u>	<u>193,787</u>
	<u>83,572</u>	<u>162,564</u>	<u>246,136</u>	<u>194,491</u>

CEOLAS UIBHIST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.8.21	31.8.20
	£	£
Creative Scotland	43,511	52,923
Comhairle nan Eilean Siar	7,558	39,962
Highlands and Islands Enterprise	21,058	(410)
Bord na Gaidhlig	44,660	68,490
Scottish Government	45,682	10,000
Leader Innse Gall	986	3,300
Robertson Trust	7,000	-
CORRA Foundation	-	12,211
HM Revenue & Customs Job Retention Scheme	4,030	7,311
Adapt & Thrive	36,156	-
Western Isles Development Trust	2,000	-
Glasgow University	33,000	-
	<u>245,641</u>	<u>193,787</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
CD sales	-	-	-	222
Other income	<u>30</u>	<u>-</u>	<u>30</u>	<u>90</u>
	<u>30</u>	<u>-</u>	<u>30</u>	<u>312</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
Bank account interest	<u>9</u>	<u>-</u>	<u>9</u>	<u>1,039</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	<u>2,878</u>	<u>3,384</u>

CEOLAS UIBHIST LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021****7. TRUSTEES' REMUNERATION AND BENEFITS**

The following payments were made during the year:

- M T MacInnes received £3,125 (2020 - £91) in respect of vouched expenses and teaching on Gaelic Courses run by Ceòlas.
- C MacIntyre received £3,950 (2020 - £4,038) in respect of vouched expenses and teaching Gaelic Courses run by Ceòlas.
- I MacDonald received £400 (2020- £300) in respect of vouched expenses and teaching Gaelic Courses run by Ceòlas.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
All staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,978	86,513	194,491
Charitable activities			
Charitable activities	7,564	13,215	20,779
Other trading activities	312	-	312
Investment income	<u>-</u>	<u>1,039</u>	<u>1,039</u>
Total	115,854	100,767	216,621
EXPENDITURE ON			
Charitable activities			
Charitable activities	89,752	87,305	177,057
Governance costs	4,410	-	4,410
Total	<u>94,162</u>	<u>87,305</u>	<u>181,467</u>
NET INCOME	21,692	13,462	35,154
Transfers between funds	<u>21,850</u>	<u>(21,850)</u>	<u>-</u>
Net movement in funds	43,542	(8,388)	35,154
RECONCILIATION OF FUNDS			
Total funds brought forward	92,496	56,490	148,986

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>136,038</u>	<u>48,102</u>	<u>184,140</u>
10. TANGIBLE FIXED ASSETS			Equipment £
COST			
At 1 September 2020			39,246
Additions			<u>43,198</u>
At 31 August 2021			<u>82,444</u>
DEPRECIATION			
At 1 September 2020			20,065
Charge for year			<u>2,878</u>
At 31 August 2021			<u>22,943</u>
NET BOOK VALUE			
At 31 August 2021			<u>59,501</u>
At 31 August 2020			<u>19,181</u>
11. STOCKS		31.8.21	31.8.20
		£	£
Stocks		<u>1,200</u>	<u>1,200</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.21	31.8.20
		£	£
Grants receivable		<u>24,402</u>	<u>28,367</u>

CEOLAS UIBHIST LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Credit card	2,839	70
Social security and other taxes	1,408	1,028
Accrued expenses	<u>1,806</u>	<u>4,726</u>
	<u>6,053</u>	<u>5,824</u>

14. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
General fund	111,038	1,697	(2,848)	109,887
Contingency Fund	<u>25,000</u>	-	<u>25,000</u>	<u>50,000</u>
	136,038	1,697	22,152	159,887
Restricted funds				
Dance development	5,961	-	-	5,961
Buttons and Bows	4,864	-	-	4,864
Gaelic Immersion For Teachers	1,451	25,079	-	26,530
Media & Communication officer	21,901	251	(22,152)	-
Curriculum Officer	13,925	(334)	-	13,591
Integration Manager	-	23,109	-	23,109
Adapt & Thrive	-	<u>33,405</u>	-	<u>33,405</u>
	<u>48,102</u>	<u>81,510</u>	<u>(22,152)</u>	<u>107,460</u>
TOTAL FUNDS	<u>184,140</u>	<u>83,207</u>	<u>-</u>	<u>267,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,571	(91,874)	1,697
Restricted funds			
Gaelic Immersion For Teachers	51,095	(26,016)	25,079
Media & Communication officer	986	(735)	251
Curriculum Officer	22,850	(23,184)	(334)
Integration Manager	66,624	(43,515)	23,109
Adapt & Thrive	<u>36,155</u>	<u>(2,750)</u>	<u>33,405</u>
	<u>177,710</u>	<u>(96,200)</u>	<u>81,510</u>
TOTAL FUNDS	<u>271,281</u>	<u>(188,074)</u>	<u>83,207</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	67,496	21,692	21,850	111,038
Contingency Fund	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	92,496	21,692	21,850	136,038
Restricted funds				
Youth Funding and Buttons & Bows	-	4,864	-	4,864
Dance development	8,282	(2,321)	-	5,961
Cnoc Soilleir	36,784	(14,934)	(21,850)	-
Gaelic Immersion For Teachers	-	1,451	-	1,451
Media & Communication officer	7,715	14,186	-	21,901
Curriculum Officer	<u>3,709</u>	<u>10,216</u>	<u>-</u>	<u>13,925</u>
	<u>56,490</u>	<u>13,462</u>	<u>(21,850)</u>	<u>48,102</u>
TOTAL FUNDS	<u>148,986</u>	<u>35,154</u>	<u>-</u>	<u>184,140</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,854	(94,162)	21,692
Restricted funds			
Youth Funding and Buttons & Bows	9,091	(4,227)	4,864
Dance development	53	(2,374)	(2,321)
Cnoc Soilleir	1,039	(15,973)	(14,934)
Gaelic Immersion For Teachers	6,520	(5,069)	1,451
Media & Communication officer	35,344	(21,158)	14,186
Curriculum Officer	<u>48,720</u>	<u>(38,504)</u>	<u>10,216</u>
	<u>100,767</u>	<u>(87,305)</u>	<u>13,462</u>
TOTAL FUNDS	<u>216,621</u>	<u>(181,467)</u>	<u>35,154</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	67,496	23,389	19,002	109,887
Contingency Fund	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>50,000</u>
	92,496	23,389	44,002	159,887
Restricted funds				
Youth Funding and Buttons & Bows	-	4,864	-	4,864
Dance development	8,282	(2,321)	-	5,961
Cnoc Soilleir	36,784	(14,934)	(21,850)	-
Gaelic Immersion For Teachers	-	26,530	-	26,530
Media & Communication officer	7,715	14,437	(22,152)	-
Curriculum Officer	3,709	9,882	-	13,591
Integration Manager	-	23,109	-	23,109
Adapt & Thrive	<u>-</u>	<u>33,405</u>	<u>-</u>	<u>33,405</u>
	<u>56,490</u>	<u>94,972</u>	<u>(44,002)</u>	<u>107,460</u>
TOTAL FUNDS	<u>148,986</u>	<u>118,361</u>	<u>-</u>	<u>267,347</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,425	(186,036)	23,389
Restricted funds			
Youth Funding and Buttons & Bows	9,091	(4,227)	4,864
Dance development	53	(2,374)	(2,321)
Cnoc Soilleir	1,039	(15,973)	(14,934)
Gaelic Immersion For Teachers	57,615	(31,085)	26,530
Media & Communication officer	36,330	(21,893)	14,437
Curriculum Officer	71,570	(61,688)	9,882
Integration Manager	66,624	(43,515)	23,109
Adapt & Thrive	<u>36,155</u>	<u>(2,750)</u>	<u>33,405</u>
	<u>278,477</u>	<u>(183,505)</u>	<u>94,972</u>
TOTAL FUNDS	<u>487,902</u>	<u>(369,541)</u>	<u>118,361</u>

Transfers between funds

The transfer from the Media & Communication Officer Fund to the Contingency Fund represents project management fees over the course of the project being retained within the charity. The balance of the Contingency Fund was then increased to £50,000 by a transfer from the Unrestricted General Fund.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

15. RELATED PARTY DISCLOSURES

Related party disclosures are made in note 7.

16. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

CEOLAS UIBHIST LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and Gift Aid	498	(3)	495	704
Grants	<u>83,074</u>	<u>162,567</u>	<u>245,641</u>	<u>193,787</u>
	83,572	162,564	246,136	194,491
Other trading activities				
CD sales	-	-	-	222
Other income	<u>30</u>	<u>-</u>	<u>30</u>	<u>90</u>
	30	-	30	312
Investment income				
Bank account interest	9	-	9	1,039
Charitable activities				
Student fees	5,935	-	5,935	1,384
Community events	400	-	400	4,992
Gaelic classes income	-	15,146	15,146	3,520
Dance income	-	-	-	54
Translation income	-	-	-	549
Book Week Scotland Fund	500	-	500	1,188
Buttons & Bows income	<u>3,125</u>	<u>-</u>	<u>3,125</u>	<u>9,092</u>
	<u>9,960</u>	<u>15,146</u>	<u>25,106</u>	<u>20,779</u>
Total incoming resources	93,571	177,710	271,281	216,621
EXPENDITURE				
Charitable activities				
Wages	34,410	52,364	86,774	97,899
Pension costs	397	1,125	1,522	1,401
Cape Breton tutors & travel	295	-	295	5,020
Tutor / artistic director travel	4,640	-	4,640	7,791
Website development	-	7,868	7,868	182
PL insurance	1,643	-	1,643	951
Press advertisement	-	-	-	285
Community events & Performers fees	2,418	400	2,818	1,668
Symposia / conferences	367	-	367	3,538
Book week Scotland costs	360	-	360	893
Staff travel	-	-	-	1,518
Immersion Course	7,205	16,936	24,141	-
Dance Development project	-	-	-	339
Celtic Connections	-	-	-	614
Carried forward	51,735	78,693	130,428	122,099

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CEOLAS UIBHIST LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
Charitable activities				
Brought forward	51,735	78,693	130,428	122,099
Media & Communications officer	-	735	735	600
Curriculum Officer	33	2,324	2,357	1,565
Adapt & Thrive project costs	-	1,982	1,982	-
Staff development & training	4,006	-	4,006	496
Summer school	50	-	50	1,891
Buttons and Bows costs	3,275	-	3,275	4,227
Graduate placement costs	2,803	-	2,803	-
Special events	8,463	-	8,463	2,492
Gaelic classes	-	9,080	9,080	6,649
Implementation manager	-	3,018	3,018	-
Grants to institutions	<u>500</u>	<u>-</u>	<u>500</u>	<u>15,973</u>
	70,865	95,832	166,697	155,992
Support costs				
Management				
Office rent and utilities	9,591	-	9,591	11,190
Office supplies and telephone	4,252	368	4,620	5,370
Advertising	721	-	721	2,263
Sundries	723	-	723	-
Bank charges	256	-	256	221
Depreciation	<u>2,877</u>	<u>-</u>	<u>2,877</u>	<u>3,385</u>
	18,420	368	18,788	22,429
Governance costs				
Accountancy fees	2,551	-	2,551	2,370
AGM costs	<u>38</u>	<u>-</u>	<u>38</u>	<u>676</u>
	<u>2,589</u>	<u>-</u>	<u>2,589</u>	<u>3,046</u>
Total resources expended	<u>91,874</u>	<u>96,200</u>	<u>188,074</u>	<u>181,467</u>
Net income	<u>1,697</u>	<u>81,510</u>	<u>83,207</u>	<u>35,154</u>

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